

**APPLICATION FOR PARTICIPATION WITH
BENEFICIARY DESIGNATION AND
ELECTION TO WAIVE PRE-RETIREMENT SURVIVOR ANNUITY**

Please Print or Type all Responses

Plan Name: _____

Participant Name: _____

Check one:

_____ *I hereby apply for Participation in the above named Plan and acknowledge receipt of the Summary Plan Description.*

_____ *I am already a Participant in the above named Plan and I hereby revoke any prior Beneficiary Designations I have made.*

I. MARITAL STATUS (Check one):

_____ **UNMARRIED PARTICIPANT**

Note: Once you marry, your beneficiary designation will become invalid. If your marital status changes, immediately inform the Administrator and complete a new Beneficiary Form. (Complete only Section II of this form. Section III does not apply.)

_____ **MARRIED PARTICIPANT**

_____ I am under age 35 as of the beginning of the Plan Year (Complete a new form at 35)

_____ I am age 35 or over as of the beginning of the Plan Year.

Note: Your spouse is required to be your Beneficiary and the benefits are required to be paid in the form of an Annuity. However, you may name a Beneficiary other than your spouse or form of payment other than an annuity (Section II of this form) provided your spouse consents (Section III of this form). If your marital status changes, immediately inform the Administrator and complete a new Beneficiary Form.

II. BENEFICIARY DESIGNATION:

I have read the Notice of Pre-Retirement Survivor Annuity on the reverse side of this form and hereby designate the following beneficiary (ies) to receive amounts payable by the Plan upon my death:

Beneficiary _____ Relationship _____ Percentage _____

Beneficiary _____ Relationship _____ Percentage _____

if living, otherwise _____ (Contingent Beneficiary)

FORM OF PAYMENT (Select one):

() Lump Sum or other Optional Form of payment specified by my beneficiary(ies) at the time of payment.

() Annuity

Participant's Signature

Plan Representative or Notary Public

Date

III. SPOUSAL CONSENT (REQUIRED if Annuity form is NOT chosen OR Spouse is NOT 100% Beneficiary):

I have read the Notice of Pre-Retirement Survivor Annuity on the reverse side of this form. I understand that by law I am entitled to a death benefit from the Plan, payable in the form of an annuity unless I consent to waive this requirement. By signing this consent, I agree to the Beneficiary and forms of payment for the pre-retirement death benefit, which my spouse has elected above. I understand that my consent to the above election is irrevocable unless my spouse revokes the above designation.

Spouse's Signature

Plan Representative or Notary Public

Date

NOTICE OF PRE-RETIREMENT SURVIVOR ANNUITY

As a Participant in this Plan, the law requires that you be informed as to the disposition of your benefit upon your death before retirement.

If you are not married at the time of your death, your death benefits from the Plan will be paid to your named Beneficiary. However, if you are married at the time of your death, the Plan will use your death benefit to purchase a Survivor Annuity for your spouse (unless otherwise elected, as detailed below). This annuity form of payment will provide your spouse with a series of fixed monthly payments over his or her life, and will contain other appropriate annuity options.

However, beginning with the first day of the Plan Year in which you turn 35 (or upon termination of employment if you are under age 35), you may elect to waive the requirement that your death benefits be paid to your spouse in the form of an annuity. **You may waive this requirement before you reach age 35, but if you do, the election will become invalid in the Plan Year in which you turn age 35. You will have to make a new election at that time.**

Regardless of when the election is made, your spouse must consent in writing before a Plan Representative or Notary Public to any waiver that you elect. Your spouse's consent must acknowledge the specific non-spouse beneficiary.

You may revoke the waiver any time before your death and, if you desire, make a new election provided your spouse consents to the election. If you decide to waive the requirement that your death benefits be paid to your spouse in the form of an annuity (and your spouse has consented), then you may designate a beneficiary of your choosing.

It is important that you and your spouse understand your rights and obligations concerning the death benefit. You should address any questions to the Administrator and refer to your Summary Plan Description and Benefit Statements to determine the amount of your death benefit. Also, because a spouse has certain rights to the death benefit, you should immediately inform the Administrator of any change in your marital status.